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Journal of Agricultural Cooperation

Volume 9

1994

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The *Journal of Agricultural Cooperation* is a refereed journal published by the National Council of Farmer Cooperatives. Its purpose is to encourage research on issues of importance to U.S. farmer cooperatives and provide a forum for the review and exchange of research results among individuals in universities, cooperatives, and government.

The three articles in this issue were selected from ten manuscripts reviewed for publication. The Editorial Board wishes to offer their sincere thanks to the following individuals who reviewed manuscripts considered for this issue.

Dale Adams	Dennis Conley	William Heffernan
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The *Journal* invites manuscripts of practical interest to U.S. farmer cooperatives for its tenth annual issue. Papers should report results of applied or basic research on economic, legal, or sociological aspects of farmer cooperation. Format of submission is found on the inside back cover of any recent issue.

Four copies of manuscripts should be submitted before October 15, 1994, to Lee F. Schrader, Editor, *Journal of Agricultural Cooperation*, Department of Agricultural Economics, Purdue University, 1145 Krannert Building, West Lafayette, Indiana 47907-1145. Phone: 317/494-4302. E-mail: Schrader@agecon.purdue.edu. Early submission is encouraged to ensure consideration for the issue.

Reviews will be conducted anonymously by members of the respective professions. Articles will be selected on the basis of interest to cooperatives and researchers, originality, and effectiveness of presentation. Articles published will be subject to a page charge of \$40 per printed page. Authors without financial support from an employer may petition for an exemption.

A Message from the Publisher

Research is essential to progress for agricultural cooperation. It allows us to widen our perspectives and to find alternative solutions to problems. The *Journal of Agricultural Cooperation* offers readers this kind of opportunity. Through this publication, the National Council of Farmer Cooperatives encourages dialog and research exchange between industry, government, and higher education.

This ninth volume contains an article on cooperatives and market performance, a financial appraisal of the Banks for Cooperatives, and a theoretical discussion of membership structure and member control. It also contains a reprint of Richard Phillips' classic, "Economic Nature of the Cooperative Association," one of the most thought-provoking papers published on agricultural cooperation in the 1950s. This is followed by two commentaries. This edition also contains an invited paper by Michael L. Cook on management behavior's role in agricultural cooperatives, accompanied by two commentaries.

NCFC is truly grateful to Dr. V. James Rhodes, from the University of Missouri, for steering this work to publication. As its editor, he has volunteered his time, talents, and great knowledge of research and publishing to ensure a work of the highest quality.

I would like to thank the authors who contributed their time and research to this issue. NCFC is also indebted to the *Journal's* nine-member editorial board and twenty-eight cooperative researchers who reviewed work for this publication.

Truly a cooperative effort, the *Journal* represents a wealth of information for its readers. NCFC looks forward to continuing its work to expand the research available to agricultural cooperators in all sectors.



Wayne A. Boutwell
President

National Council of Farmer Cooperatives

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