

The World's Largest Open Access Agricultural & Applied Economics Digital Library

This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search
http://ageconsearch.umn.edu
aesearch@umn.edu

Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.

Journal of **Agricultural Cooperation**

Volume 3	1988
Articles	
Membership Policy Alternatives for Marketing Cooperatives	
Thomas L. Sporleder Socioeconomic and Technical Characteristics of New England Dairy	1
Cooperative Members and Nonmembers	
Boris E. Bravo-Ureta and Tsoung-Chao Lee	12
Relationship of Pooling to Equity Capital and Current Assets of Large Producer Marketing Cooperatives	
Thomas L. Sporleder, William M. Malick. and	
Cynthia H. Tough An Evaluation of Equity Redemption Alternatives in Centralized	28
Cooperatives	
David G. Barton and Royce L. Schmidt	39
Optimal Equity Recovery for a Cooperative Financial Institution Loren W. Tauer and Alfons Weersink	59
valuation of Restructuring Alternatives for the Banks for	39
Cooperatives John A. Hopkin, Thomas L. Sporleder, Daniel I. Padberg, and	
Ronald D. Knutson	71
Invited Papers	
Practices Principles and Their Relationship to Selected	
John D. D.	00
	83
Membership Organization? Terence I. Control	
Terence J. Centner	94
Rook Parious	
Book Review	
Peratives in Agriculture, edited by David W. Cobia Frank J. Smith	
Frank J. Smith	107

WAITE MEMORIAL BOOK COLLECTION DEPARTMENT OF AGRICULTURAL AND APPLIED ECONOMICS

American Institute of Cooperation
1994 BUPORD AVENUE, UNIVERSITY OF MINNESOTA

ST. PAUL, MINNESOTA SSAR

Journal of Agricultural Cooperation

Editor: Jeffrey S. Royer, Agricultural Cooperative Service, U.S. Department of Agriculture

Associate Editor: James R. Baarda, Agricultural Cooperative Service, U.S.

Department of Agriculture

Editorial Consultant: Mary Kay Bidlack, American Institute of Cooperation Editorial Board:

Bruce L. Anderson, Cornell University Joseph D. Coffey, Southern States Cooperative Charles L. Cramer, University of Missouri Roger G. Ginder, Iowa State University Delmer L. Helgeson, North Dakota State University V. James Rhodes, University of Missouri

The Journal of Agricultural Cooperation is a refereed journal published by the American Institute of Cooperation. Its purpose is to encourage research on issues of importance to U.S. farmer cooperatives and provide a forum for the review and exchange of research results among individuals in universities, cooperatives, and government.

The Journal invites manuscripts of practical interest to U.S. farmer cooperatives. Submissions should report results of applied or basic research on economic, legal, or sociological aspects of farmer cooperation. Reviews will be conducted anonymously by members of the respective professions. Articles will be selected on the basis of interest to cooperatives and researchers, originality, and effectiveness of presentation.

Please follow "Guidelines for Submitting Manuscripts." Manuscripts will be accepted at any time. Deadline for submitting manuscripts for the next issue is November 15, 1988, but early submission is encouraged to ensure consideration for the issue. Articles published in the next issue will be subject to a page charge of \$40 per printed page. Authors without financial support from an employer may petition for an exemption.

The six articles in this issue were selected from nine manuscripts reviewed for publication. Two papers were invited by the Editorial Board to supplement the topics discussed in the selected articles. Invited papers did not undergo the review process used in selecting the articles.

The Editorial Board wishes to offer their sincere thanks to the following individuals, who reviewed manuscripts considered for this issue:

Jay T. Akridge, Purdue University James G. Beierlein, Pennsylvania State University Steven L. Buccola, Oregon State University Michael G. Dalecki, University of Missouri Kenneth D. Duft, Washington State University Richard S. Fenwick, Central Bank for Cooperatives Martin L. Fischer, Farm Credit Services of St. Paul Donald A. Frederick, Agricultural Cooperative Service Thomas W. Gray, Agricultural Cooperative Service Dennis R. Henderson, Ohio State University R. Paul Lasley, Iowa State University John C. Moore, Jr., Farm Credit Administration David W. Park, Oklahoma State University C. Brice Ratchford, University of Missouri James R. Russell, University of Maryland James D. Shaffer, Michigan State University Thomas H. Spreen, University of Florida John M. Staatz, Michigan State University Cameron S. Thraen, Ohio State University Michael S. Turner, University of Nebraska Linda M. Wear, Northwest Economic Associates James G. Youde, Northwest Economic Associates

Journal of **Agricultural Cooperation**

Volume 3	1988
Articles	
Membership Policy Alternatives for Marketing Cooperatives Thomas L. Sporleder Socioeconomic and Technical Characteristics of New England Dairy Cooperative Members and Nonmembers Boris E. Bravo-Ureta and Tsoung-Chao Lee	
Relationship of Pooling to Equity Capital and Current Assets of Large Producer Marketing Cooperatives Thomas L. Sporleder, William M. Malick, and Cynthia H. Tough	
An Evaluation of Equity Redemption Alternatives in Centralized Cooperatives	
David G. Barton and Royce L. Schmidt Optimal Equity Recovery for a Cooperative Financial Institution	39
Evaluation of Restructuring Alternatives for the Banks for Cooperatives	59
John A. Hopkin, Thomas L. Sporleder, Daniel I. Padberg, and Ronald D. Knutson	71
Invited Papers	
Basic Cooperative Principles and Their Relationship to Selected	
John R. Dunn The Role of Cooperatives in Agriculture: Historic Remnant or Viable Membership Organization?	83
Terence J. Centner	94
Book Review	
Cooperatives in Agriculture, edited by David W. Cobia Frank J. Smith	107

Reprinted from American Cooperation 1988 Yearbook

Copyright © 1988. American Institute of Cooperation Library of Congress Catalog Card No. 26 276 181