United States Department of Agriculture

USDA's 95th Annual Agricultural Outlook Forum

Growing Locally, Selling Globally

February 21-22, 2019 • Crystal Gateway Marriott Hotel, Arlington, Virginia

Sugar Outlook

Friday, February 22, 2019

www.usda.gov/oce/forum

Agricultural Outlook Forum 2019 Presented: Friday, February 22, 2019

2019/20 U.S. SUGAR SUPPLY AND USE[1]

Michael McConnell, Economic Research Service, USDA

Basis for projecting 2019/20 supply and demand:

- Projections of supply and demand are based on analyses by the Interagency Commodity Estimates Committee (ICEC) for sugar.

Key results for 2019/20:

- Beginning stocks are 1.795 million short tons, raw value (STRV), a decrease of 212,000 STRV relative to 2018/19.

- Beet sugar production is projected at 5.315 million STRV. Sugarbeet planted area is projected to increase by a slight 8,000 acres in 2019/20 due to returns for refined beet sugar and alternative crops. Sugarbeet yields and sugar content are expected to return to trend levels from the current 2018/19 projections.

- Cane sugar production is projected at 4.008 million STRV. Production in Florida is projected to continue increasing annually. Louisiana production is projected to decline from the record production in 2017/18 and then again in 2018/19, but remains large by historical standards. Texas production is projected to continue its recovery over the past few years.

- Total imports are projected to total 2.962 million STRV. Imports under tariff-rate quota programs are projected to total 1.568 million STRV—including a 99,000 STRV shortfall in the WTO raw sugar TRQ. Sugar imports from Mexico are projected at 1.019 million STRV, a 9.1-percent decline from the projection for 2018/19. Mexico is projected to produce about 6.100 million metric tons, actual value in 2019/20, implying ample supplies available for exports.

- Deliveries for human consumption are projected at 12.225 million STRV, a 0.8 percent increase over the current 2018/19 projections.

- Ending stocks total 1.676 million STRV and the stocks-to-use ratio is 13.5 percent.

[1]Approved by the Interagency Commodity Estimates Committee for sugar.

February 22, 2019

U.S. Sugar Supply and Use 1/

Item	2017/18	2018/19 December	2018/19 February	2019/20 Projection
		1,000 short tons, raw value		
Beginning stocks	1,876	1,948	2,008	1,795
Production 2/	9,292	8,941	9,017	9,323
Beet sugar	5,279	4,900	4,900	5,315
Cane sugar	4,014	4,041	4,117	4,008
Florida	1,983	2,050	2,091	2,100
Hawaii	0	0	0	0
Louisiana	1,862	1,841	1,875	1,743
Texas	169	150	150	165
Imports	3,277	3,079	3,076	2,962
TRQ 3/	1,663	1,564	1,560	1,568
Other program 4/	326	350	350	350
Other 5/	1,287	1,165	1,165	1,044
Mexico	1,223	1,120	1,120	1,019
Total supply	14,445	13,969	14,100	14,080
Exports 2/	170	35	35	35
Deliveries 2/	12,185	12,270	12,270	12,370
Food	12,048	12,125	12,125	12,225
Other 6/	137	145	145	145
Miscellaneous	82	0	0	0
Total use	12,438	12,305	12,305	12,405
Ending stocks	2,008	1,664	1,795	1,676
Stocks to use ratio	16.1	13.5	14.6	13.5

1/ Fiscal years beginning Oct 1. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Projections for 2018/19 are from the Interagency Commodity Estimates Committee for sugar. 3/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Includes high-tier, Mexico, and other. 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol/ethanol and feed.