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QUANTIFYING LONG RUN AGRICULTURAL RISKS AND EVALUATING
FARMER RESPONSES TO RISK

Proceedings of a Seminar sponsored by
Southern Regional Project S-232
"Quantifying Long Run Agricultural Risks and Evaluating
Farmer Responses to Risk"
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PREFACE

This publication contains papers presented at a seminar held in conjunction with the 1991 annual meetings of the Southern Regional Risk Research Project S-232, entitled "Quantifying Long Run Agricultural Risks and Evaluating Farmer Responses to Risk." These meetings were held in San Antonio, Texas on March 17-20, 1991.

This is the ninth edition of seminar papers arising from this risk project. Until 1989 the project was designated as S-180. The 1983-1989 proceedings were published by the departments of agricultural economics at the following universities: University of Illinois at Urbana-Champaign, Oklahoma State University, Michigan State University, Washington State University, University of Minnesota, North Carolina State University and Texas A&M University. The 1990 proceedings were published at the University of Florida; while the University of Arkansas is publishing the 1991 edition.

Cooperating agencies in the S-232 project are the agricultural experiment stations of Alabama, Arizona, Arkansas, California, Florida, Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Michigan, Minnesota, Mississippi, Missouri, Nebraska, Nevada, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Utah, Virginia, Washington, Wisconsin, the Economic Research Service of the U.S. Department of Agriculture, the Farm Foundation, the Federal Crop Insurance Corporation, the National Crop Insurers Services and the Agricultural Library. The project's administrative advisor is Dudley Smith, Texas A&M University.

Mark Cochran served as Chairman of the Regional Project during 1990-1991 while Tom Knight continued to function as Secretary-Treasurer. Paul Wilson served as Vice-Chairman and Director of the Program Committee whose members consisted of Michael Kaylen, David Lambert, Linden Robison and Loren Tauer. The Farm Foundation provided support for the outside speakers while the Cooperative State Research Service and the participating Agricultural Experiment Stations and agencies provided financial support for the meetings and the publication of the proceedings.

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